

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. QUADRON BUSINESS PARK
PVT. LTD.-SEZ**

DATE : 16.10.2026

TIME : 04 :00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
16.10.2026**

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Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 04.09.2026
Agenda Item No. 03: -	Monitoring of performance for M/s. Luxoft India LLP
Agenda Item No. 04: -	Application for Approval for Change in Change in Nominee Designated Partner M/s. Telstra Global Business Services LLP

मैसर्स क्वाड्रॉन बिजनेस पार्क प्रा. लिमिटेड- एसईजेड, हिंजेवाड़ी, पुणे के आईटी/आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 04.09.2026 को आयोजित 98 वीं अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	मैसर्स क्वाड्रॉन बिजनेस पार्क प्रा. लिमिटेड- एसईजेड, पुणे
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	98 वीं
4	तारीख	04.09.2026

उपस्थित सदस्य

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. सुनील कुमार, उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री. संजीव पाटिल, उद्योग अधिकारी, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री. प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्रीमती सुषमा कुंभार, क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री. मुकेश कुमार, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री. सचिन पाटील, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र. 01 : दिनांक **07.05.2026** को आयोजित **97 वीं बैठक** के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने **07.05.2026** को आयोजित 97 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02: दिनांक **07.05.2026** को आयोजित **97 वीं बैठक** के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 07.05.2026 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र. 03: मैसर्स बर्चटेक (इंडिया) प्राइवेट लिमिटेड द्वारा नई इकाई स्थापित करने हेतु आवेदन ।

समिति ने कंपनी द्वारा एसईजेड इकाई स्थापित किए जाने के उपरांत निर्यात की जाने वाली प्रस्तावित सेवा, अर्थात् ऑनलाइन वीडियो कंटेंट (Online Video Content) (SAC-998433), के संबंध में विचार-विमर्श किया तथा इस विषय पर भी चर्चा की कि कैसीनो-शैली के टेबल गेम्स (casino-style table games) से संबंधित डिजिटल कंटेंट के उत्पादन की प्रस्तावित गतिविधि का भारत में उपभोग अथवा उपयोग किया जाएगा या नहीं।

इकाई के प्रतिनिधियों ने अवगत कराया कि प्रस्तावित यूनिट पूर्णतः अपनी होल्डिंग कंपनी, **मैसर्स मैपल मीडिया होल्डिंग्स लिमिटेड (M/s. Maple Media Holdings Ltd.)** तथा अराइज़ लाइव (ARRISE Live) समूह की अन्य विदेशी संस्थाओं को डिजिटल कंटेंट सेवाओं के निर्यात के लिए समर्पित होगी। उन्होंने प्रस्तुत किया कि **मैसर्स बर्चटेक (इंडिया) प्राइवेट लिमिटेड** द्वारा प्रेषित कच्ची लाइव फीड (Raw Live Feed), विदेश स्थित अराइज़ (ARRISE) संस्थाओं द्वारा उपयोग किए जाने वाले इनपुट्स में से केवल एक इनपुट होगी। उक्त विदेशी संस्थाएँ इस कच्ची लाइव फीड को अपने तकनीकी संसाधनों एवं बौद्धिक संपदा (Intellectual Property) के साथ ग्रहण (ingest), रूपांतरित (transform) एवं संयोजित (combine) कर अंतिम उत्पाद (Final Product) तैयार करेंगी, जिसे आगे किसी तृतीय पक्ष अर्थात् उनके विदेशी ग्राहकों को वितरित किया जाएगा। उन्होंने आगे प्रस्तुत किया कि इन विदेशी ग्राहकों के ग्राहक/अंतिम उपयोगकर्ता (End-user Players), जो अंतिम उत्पाद के साथ इंटरैक्ट कर सकते हैं, में से कोई भी भारत में स्थित नहीं होगा। इसके अतिरिक्त, उन्होंने बताया कि भारत में स्थित उपयोगकर्ताओं को प्रस्तावित सेवाओं अर्थात् कच्ची लाइव फीड, उससे तैयार होने वाली किसी भी मध्यवर्ती सामग्री (Intermediary Content) तथा स्टूडियो से प्राप्त कच्ची लाइव फीड का उपयोग करके तैयार की गई अंतिम सामग्री (Final Content) तक पहुँच अथवा उपलब्धता सुनिश्चित न हो, इसके लिए विदेशी तृतीय-पक्ष ऑपरेटरों पर संविदात्मक प्रतिबंध (Contractual Restrictions), जियो-ब्लॉकिंग (Geo-blocking) जैसी तकनीकी व्यवस्थाएँ तथा अन्य उपयुक्त उपाय लागू किए

जाएंगे।

यूनिट के प्रतिनिधियों ने यह भी स्पष्ट किया कि **मैसर्स बर्चटेक (इंडिया) प्राइवेट लिमिटेड** भारत में प्रत्यक्ष रूप से जुआ (Gambling) अथवा इस प्रकार की किसी अन्य संबंधित गतिविधि में संलग्न नहीं है। समिति ने यूनिट को इस संबंध में एक विधिवत् प्रतिज्ञा-पत्र (Undertaking) प्रस्तुत करने का निर्देश दिया।

समिति ने प्रस्तावित गतिविधि में प्रत्यक्ष विदेशी निवेश (Foreign Direct Investment – FDI) की अनुमेयता के संबंध में भी विचार-विमर्श किया। इस संबंध में प्रचलित FDI नीति तथा भारतीय रिज़र्व बैंक (RBI) द्वारा जारी वर्तमान दिशा-निर्देशों/विनियमों के अनुसार FDI की अनुमेयता तथा FDI नीति के अध्याय 5.1, जो प्रतिबंधित क्षेत्रों (Prohibited Sectors) से संबंधित है, में निर्धारित प्रतिबंधों की वर्तमान प्रस्ताव पर प्रयोज्यता पर चर्चा की गई। इकाई के प्रतिनिधियों ने प्रस्तुत किया कि कंपनी की गतिविधियाँ पूर्णतः निर्यातान्मुख होंगी तथा भारत में एक स्टूडियो की स्थापना एवं उसके संचालन तक सीमित रहेंगी, जो भारत से अपनी समूह कंपनियों को रॉ लाइव वीडियो फीड (raw live video feed) के सृजन एवं निर्यात का कार्य करेगा तथा प्रस्तावित गतिविधियों में भारत में किसी भी प्रकार का जुआ (gambling), सट्टेबाजी (betting), कैसीनो संचालन (casino operations) अथवा इस प्रकार की कोई अन्य गतिविधि शामिल नहीं होगी। अतः, उनके अनुसार, FDI नीति के अध्याय 5.1 में निर्धारित प्रतिबंध प्रस्तावित गतिविधियों पर लागू नहीं होंगे और कंपनी द्वारा FDI प्राप्त किए जाने में बाधक नहीं होंगे।

समिति ने निर्देशित किया कि वर्तमान प्रस्ताव पर FDI नीति के अध्याय 5.1 के प्रावधानों की प्रयोज्यता का परीक्षण किया जाए, विशेष रूप से इस तथ्य को ध्यान में रखते हुए कि इकाई द्वारा की जाने वाली संपूर्ण सेवा गतिविधि का निर्यात किया जाना प्रस्तावित है तथा उसका भारत में उपभोग अथवा उपयोग नहीं किया जाना है।

समिति ने आगे निर्देशित किया कि विशेष आर्थिक क्षेत्र अधिनियम, 2005 की धारा 9(2)(c) के प्रावधानों की प्रस्तावित नई इकाई पर प्रयोज्यता का भी परीक्षण किया जाए, विशेष रूप से इस दृष्टि से कि क्या प्रचलित FDI नीति के अंतर्गत Automatic Route के तहत अनुमत FDI प्रस्ताव पर भी उक्त प्रावधान के अंतर्गत विचार किया जाना आवश्यक होगा।

विचार-विमर्श के उपरांत, समिति ने उपर्युक्त दिए गए निर्देशों के अनुसार प्रस्ताव की जांच किए जाने के अधीन, **मैसर्स बर्चटेक (इंडिया) प्राइवेट लिमिटेड (M/s. Birchtech (India) Pvt. Ltd.)** द्वारा मैसर्स क्वाड्रॉन बिजनेस पार्क प्रा. लिमिटेड- एसईजेड (M/s. Quadron Business Park Pvt. Ltd.-SEZ) में नई इकाई स्थापित किए जाने के प्रस्ताव को विशेष आर्थिक क्षेत्र नियम, 2006 के नियम 17 एवं 18 के अंतर्गत अनुमोदित किया, इस शर्त के अधीन कि सेवाओं की भारत में कोई प्रत्यक्ष अथवा अप्रत्यक्ष बिक्री नहीं की जाएगी। उक्त अनुमोदन इस शर्त के अधीन भी होगा कि प्रचलित FDI नीति, विदेशी मुद्रा प्रबंधन अधिनियम, 1999 (FEMA), तथा भारतीय रिज़र्व बैंक (RBI) द्वारा समय-समय पर जारी वर्तमान विनियमों, निर्देशों एवं दिशा-निर्देशों का अनुपालन किया जाएगा।

अनुमोदित प्रस्ताव का विवरण निम्नानुसार है :

स्थान	ब्लॉक Q2 की अपर ग्राउंड फ्लोर, प्रथम तल, द्वितीय तल और तृतीय तल, प्लॉट नं. 28, मैसर्स क्वाड्रॉन बिजनेस पार्क प्रा. लिमिटेड-एसईजेड, राजीव गांधी इन्फो टेक पार्क, फेज़-II, हिंजवड़ी, पुणे – 411057		
क्षेत्र	23,960 वर्ग मीटर		
निर्मित किए जाने वाले उत्पाद / प्रदान की जाने वाली सेवाएँ।	क्रम सं.	आइटम(स) का विवरण	ITC/CPC
	1	ऑनलाइन वीडियो कंटेंट	CPC-84332 & SAC -998433
पूर्वानुमान, वर्षवार प्लॉट एवं मशीनरी / पूंजीगत वस्तुओं में निवेश (राशि रु. करोड़ में)			
स्वदेशी	333.09		
आयातित	31.84		
कुल	364.93		
सेवाएँ			
स्वदेशी	87.59		

आयातित	1208.87
कुल	1296.46
रोज़गार	कुल 2998 (पुरुष - 1499, महिला - 1499)

प्रथम ब्लॉक अवधि के लिए अनुमोदित अनुमान

(राशि रु. करोड़ में)

	1 st	2 nd	3 rd	4 th	5 th	Total	US \$ '000
निर्यात का एफओबी मूल्य	144.59	651.23	712.62	714.92	714.92	2938.28	308318.57
विदेशी मुद्रा खर्च	47.89	69.81	57.91	51.44	49.26	276.31	28992.81
शुद्ध विदेशी मुद्रा	98.70	581.42	654.71	633.48	665.66	2661.97	279325.76

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 98 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Quadron Business Park Pvt. Ltd.-SEZ, Hinjewadi Phase-II, Pune, held on 04.09.2026.		
1	Name of the SEZ	M/s. Quadron Business Park Pvt. Ltd.-SEZ, Pune
2	Sector	IT-ITES
3	Meeting No.	98 th
4	Date	04.09.2026

Members present:

Sr No	Name and Designation (Smt./Shri)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sunil Kumar, Dy. Commissioner, Income Tax	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer, Pune Region	Nominee of Govt. of Maharashtra
4	Shri. Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Smt. Sushma Kumbhar, Field Officer	Nominee of Maharashtra Pollution Control Board
6	Shri. Mukesh Kumar, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation (Smt./Shri)	Department
1	Shri. Sachin Patil, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 97th meeting held on 07.05.2026.

After deliberation, the Committee confirmed the minutes of the 97th meeting of the Approval Committee held on 07.05.2026.

Agenda Item No.02: Action taken report for the Minutes of the 97th meeting held on 07.05.2026

After deliberation, the Committee has noted the Action taken report for the meeting held on 07.05.2026.

Agenda Item No. 03: Application for Setting up of New Unit M/s. Birchtech (India) Pvt. Ltd.

The Committee deliberated upon the service proposed to be exported by the Company upon setting up of the SEZ Unit, namely, Online Video Content (SAC-998433), and whether the proposed activity involving production of digital content relating to casino-style table games would be consumed or utilised in India. The representatives of the Unit submitted that the proposed Unit would be exclusively dedicated to the export of digital content services to its holding company, M/s. Maple Media Holdings Ltd. and other overseas entities of ARRISE Live group. They submitted that the raw live feeds transmitted by M/s. Birchtech (India) Pvt. Ltd. will constitute only one of the inputs used by the overseas ARRISE entities who will ingest, transform and combine with technology and intellectual property to create the final product for onward distribution to a third party i.e. their overseas clients where law allows. Further, the end-user players, who are the customers of these clients and may interact with the final product. None of such players will be based in India. Further, they submitted that appropriate measures such as contractual restrictions on overseas third-party operators, technology measures like Geo-blocking, etc. will be implemented to ensure that the proposed services i.e. raw live feed, any intermediary content as well as the final content created using the raw live feed from the Studio will not be made available and will be inaccessible to users based in India.

The representatives of the Unit added that M/s. Birchtech (India) Pvt. Ltd. are not directly involved in gambling or any such related activities in India. The Committee directed the Unit to submit an Undertaking to this effect.

The Committee also discussed about the permissibility of Foreign Direct Investment (FDI) in the proposed activity under the prevailing FDI Policy and the extant guidelines/regulations issued by the Reserve Bank of India (RBI), as well as the applicability of the restrictions prescribed under Chapter 5.1 of the FDI Policy relating to Prohibited Sectors. The representatives of the Unit submitted that the activities of the Company would be exclusively export-oriented and would be limited to the establishment and operation of a Studio engaged in the creation and export of raw live video feed from India to its group companies. They further submitted that the proposed activities would not involve any gambling, betting, casino operations or any other similar activity in India. Accordingly, it was submitted that the restrictions prescribed under Chapter 5.1 of the FDI Policy is for services consumed in India and It would not be applicable to the proposed activities and would not restrict the Company from receiving FDI that means the FDI will received through automatic route.

The Committee directed that the applicability of the provisions of Chapter 5.1 of the FDI Policy to the present proposal be examined, particularly in view of the fact that the entire service activity proposed to be undertaken by the Unit would be exported and would not be consumed or utilised in India.

The Committee further directed that the applicability of the provisions of Section 9(2)(c) of the Special Economic Zones Act, 2005 to the proposed new Unit be examined, as to whether an FDI proposal falling under the Automatic Route under the prevailing FDI Policy would also require consideration under the said provision. But Section 9(2)(c) is not applicable because the FDI in this case receive through automatic route hence need not required any permission for the same.

After deliberation, the Committee subject to the examination of the proposal as per the directions given above, approved the proposal of M/s. Birchtech (India) Pvt. Ltd. for setting up of a new unit in M/s. Quadron Business Park Pvt. Ltd.-SEZ, in terms of Rule 17 & 18 of SEZ Rules, 2006 subject to the condition that there will be no direct or indirect sale of services in India. The approval shall further be subject to compliance with the provisions of the prevailing FDI Policy, the Foreign Exchange Management Act, 1999 (FEMA), and the extant regulations, instructions and guidelines issued by the Reserve Bank of India (RBI) from time to time.

The details of the approved proposal are as under:

Location	Upper Ground Floor, First Floor, Second Floor and Third Floor of Block Q2, Quadron Business Park Pvt. Ltd.-SEZ, Plot no. 28, Rajiv Gandhi Info Tech Park, Phase-II, Hinjewadi, Pune-411057.		
Area	23,960 Sq. Mtrs.		
Product to be manufactured /Service to be rendered.	Sr. No.	Item(s) Description	ITC/CPC
	1	Online Video Content	CPC-84332 & SAC - 998433

PROJECTIONS, YEAR-WISE

Investment in Plant & Machinery / Capital Goods (Amt. Rs. in Crs.)

Indigenous	333.09
Imported	31.84
TOTAL	364.93
Services	
Indigenous	87.59
Imported	1208.87
TOTAL	1296.46
Employment	Total 2998 (Male - 1499, Female – 1499)

Approved Projections for 1st Block Period

(Amt. Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total	US \$ '000
FOB Value of Exports	144.59	651.23	712.62	714.92	714.92	2938.28	308318.57
FE outgo	47.89	69.81	57.91	51.44	49.26	276.31	28992.81
NFE	98.70	581.42	654.71	633.48	665.66	2661.97	279325.76

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएसएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 04-09-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 97th Meeting held on 07-05-2026	Minutes of the meeting held on 07.05.2026 confirmed by the Approval Committee.
Agenda Item No. 02	Application for setting up of a new unit(M/s. Birchtech (India) Pvt. Ltd)	Approval Letter issued to the unit on 25.09.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Luxoft India LLP**, an IT/ITES unit located in Quadron Business Park Pvt. Ltd.-SEZ, Pune, for 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

d. Other Information: -

Performance as compared to projections for 1st Block period (FY 2021-22 to FY 2025-26)

Approved Projections for 1st Block Period: (Rs. in Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	1.84	1.95	3.01	3.32	3.65	13.77
FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	1.84	1.95	3.01	3.32	3.65	13.77

Performance as compared to projections: (Rs. in Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	1.84	5.64	0.00	0.00	0.00	0.00	0.00
2022-23	1.95	0.00		0.00		0.00	0.00
2023-24	3.01	22.92		0.00		0.00	0.00
2024-25	3.32	33.83		0.00		0.09	0.00
2025-26	3.65	26.83		0.00		0.00	0.00
Total	13.77	89.22	0.00	0.00	0.00	0.09	0.00

Cumulative NFE achieved: (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	5.64	100%
2022-23	5.64	100%

2023-24	28.55	100%
2024-25	62.38	99.99%
2025-26	89.20	99.98%

Employment Achievement: As on 31.03.2026

Projected	Achieved
Male – 120	Male – 50
Female – 105	Female – 40
Total – 225	Total – 90

Name of the Unit	M/s. Luxoft India LLP	
LOA No. & Date	SEEPZ-SEZ/Quadron-SEZ/LILLP/9/2020-21 dated 23.04.2020	
Location of Unit	Upper Ground Floor, Block 1/B, Quadron Business Park Pvt. Ltd.-SEZ, Plot No. 28, Rajiv Gandhi Infotech Park, Hinjewadi, Phase-II, Pune-411057.	
Validity of LOA	31.05.2026	
Item(s) of manufacture/ Services	IT/ITES	
Date of commencement of production	01.06.2021	
Execution of BLUT	1.26 Crores	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	31.05.2030	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
No. of employees as on 31.03.2026	Employees 90 (Men-50, Women- 40)	
Area allotted (in sq. ft.)	4436 Sq. ft.	
Area available for each employee per sq. ft. basis (area / no. of employees)	49.29	
Investment till date	Building	NIL
	Plant & Machinery	Rs. 5.09 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	No	

APR for the year	Due date of filing	Actual date of Filing in SEZ Online	Delay in no. of days	Delay in no. of months
2021-22	30.09.2022	25.02.2023	148	5 Months

The Specified Officer vide letter dated 23.09.2026 has submitted his report in the prescribed format for the period FY 2021-22 to FY 2025-26, as under: -

From the year 2021-2022 to 2025-2026

(Rs. In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks	
2021-22	5.64	8.04	2.41	Unit has informed that the difference is due to delay in Softex filing and unavailability of SEZ Online access because of LOA Expiry caused by delay of commencement of commercial production induced by Covid-19 Pandemic Situation.	
2022-23	0.00	0.00	0.00	-	
2023-24	22.92	21.22	(1.70)	Exchange Rate Variation	Rs. (1.70)
				Total	Rs. (1.70)
2024-25	33.83	29.72	(4.11)	Unit has informed that the difference is due to delayed filing of SOFTEX on portal.	Rs. (4.11)
				Total	Rs. (4.11)
2025-26	26.83	27.48	0.65	Exchange Rate Variation	Rs. 0.65
				Total	Rs. 0.65

In view of the above, it is felt that the unit is required to revise the APRs as per the exports declared in SOFTEX.

Import

- i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2021-2022 to 2025-2026

[(Rs. In Crore)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2021-22	0.00	0.00	0.00	NA
2022-23	0.00	0.03	0.03	Unit has informed that BOE value was inadvertently missed while preparing the APR.
2023-24	0.00	0.00	0.00	NA
2024-25	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	NA

Raw Material **From the year 2021-2022 to 2025-2026**

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-21 to 2025-26	0.00	0.00	Nil	NA

BLUT:

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	(Rs.in crs.)	
		Date of Acceptance	BLUT Amount
		25.08.2020	1.26
	TOTAL Duty value of BLUT Executed in Crore	Total	1.26
2	Total Duty Foregone on goods & services procured	(Rs. In Crore)	
	Category Wise:	F.Y.	Goods Imp. & Ind.
			Services
	Year Wise	2020-2021	0.17
		2021-2022	0.02
		2022-2023	0.04
		2023-2024	0.04
		2024-2025	0.28
		2025-2026	0.37
		Total	0.92
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No	

(d)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Men : 50 Women : 40 Total No Employment : 90 nos.																																	
(e)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2026) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No foreign Exchange remittance beyond permissible period is pending for realization.																																	
(f)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes. For the below Softex request ids unit has submitted condonation application to JDC office for approval. The JDC Pune Cluster has issued SCN dated 15-06-2026 for delay in filing the SOFTEX. <table><tr><th>Sr. No.</th><th>Request ID</th><th>Month & Year</th></tr><tr><td>1</td><td>142100243036</td><td>Jun-21</td></tr><tr><td>2</td><td>142100243073</td><td>Jul-21</td></tr><tr><td>3</td><td>142300094300</td><td>Jul-21</td></tr><tr><td>4</td><td>142300094333</td><td>Aug-21</td></tr><tr><td>5</td><td>142300094344</td><td>Sep-21</td></tr><tr><td>6</td><td>142300094355</td><td>Oct-21</td></tr><tr><td>7</td><td>142300094366</td><td>Nov-21</td></tr><tr><td>8</td><td>142300309270</td><td>Sep-23</td></tr><tr><td>9</td><td>142300369551</td><td>Oct-23</td></tr><tr><td>10</td><td>142300369573</td><td>Nov-23</td></tr></table>	Sr. No.	Request ID	Month & Year	1	142100243036	Jun-21	2	142100243073	Jul-21	3	142300094300	Jul-21	4	142300094333	Aug-21	5	142300094344	Sep-21	6	142300094355	Oct-21	7	142300094366	Nov-21	8	142300309270	Sep-23	9	142300369551	Oct-23	10	142300369573	Nov-23
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5	142300094344	Sep-21																																	
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7	142300094366	Nov-21																																	
8	142300309270	Sep-23																																	
9	142300369551	Oct-23																																	
10	142300369573	Nov-23																																	

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Unit has confirmed that all Softex Forms have been certified except for the above ids.
(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online	Kept in abeyance as per office order No.SEEPZ/JDC/Pune/01/2022-23/2151 dated 16.03.2023
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All filed DSPFs have been processed by the SO
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL

(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 89.22 Crores** as against projected export of **Rs. 13.77 Crores** in the 5 years of the 1st Block period (FY 2021-22 to FY 2025-26) .
- The unit has also achieved Positive NFE of **Rs. 89.20 Crores** as against the projected NFE of **Rs. 13.77 Crores i.e. 647.79%** on cumulative basis in the 5 years of the 1st Block period (FY 2021-22 to FY 2025-26) .
- As per SO report, the unit has achieved employment of **90 employees (Male: 50, Female: 40)** as on 31.03.2026 .
- It is observed that there is delay of 5 months in filing of APR **for FY 2021-22**. SCN may be issued for delay in filing of APR for FY 2021-22.
- The Approval Committee may like to monitor the performance of the Unit for 5 years i.e. FY 2021-22 to FY 2025-26 of the 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 02.09.2026 submitted by M/s. Telstra Global Business Services LLP located in M/s. Quadron Business Park Pvt. Ltd.- SEZ for Change in Nominee Designated Partner.

b. Specific Issue on which decision of AC is required: -

Approval of the Approval Committee for Change in Nominee Designated Partner, in terms of Instruction No. 109 dated 18.10.2021.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.”

d. Other Information: -

Change in Nominee Designated Partner of Company:

Existing List of Nominee and Designated Partners with their contribution before change:

Sr. No.	Name of Designated Parties to the LLP agreement	Through Nominee Designated Partners	LLP agreement effective from Date	Capital Contribution (Amt. in Rs.)	Capital Contribution percentage
1	Name of 1st Partner: Telstra Holdings Pty. Ltd. Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Sumit Gupta	22.01.2026 for change in Nominee Designated Partner	717,500,000/-	50%
2	Name of 2nd Partner: Telstra International (Aus) Limited Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Gaven Abraham Standon	18.02.2021 for Change in Nominee Designated Partner (Resignation)	717,500,000/-	50%
	Total			1,435,000,000	100%

Revised List of Nominee and Designated partners with their contribution after change:

Sr. No.	Name of Designated Parties to the LLP agreement	Through Nominee Designated Partners	LLP agreement effective from Date	Capital Contribution (Amt. in Rs.)	Capital Contribution percentage
1	Name of 1st Partner: Telstra Holdings Pty. Ltd. Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Sumit Gupta	22.01.2026 for change in Nominee Designated Partner	717,500,000/-	50%
2	Name of 2nd Partner: Telstra International (Aus) Limited Address: Level 41, 242-282, Exhibition Street Melbourne VIC 3000	Name: Mr. Sunil Menon	30.06.2026 for Change in Nominee Designated Partner (Appointment)	717,500,000/-	50%
	Total			1,435,000,000	100%

Reason for change in Nominee Designated Partner: Due to the resignation of Mr. Gaven Abraham Standon from Nominee Designated Partner w.e.f. 30.06.2026 and the Appointment of Mr. Sunil Menon as Nominee Designated Partner w.e.f. 30.06.2026 of the LLP Partner- Telstra International (Aus) Limited.

Other Information: -

M/s. Telstra Global Business Services LLP - LOA. No. SEEPZ/QUADRON-SEZ/TGBSLLP/11/2020-21/120 dated 08.02.2021, located at Upper Ground Floor, Block No. Q3, Quadron Business Park Pvt. Ltd.-SEZ, Plot no. 28, Rajiv Gandhi Infotech Park, Hinjewadi, Phase-II, Pune-411057.

The Unit has submitted following documents:

- Copy of Resolution w.r.t resignation and appointment of Nominee Designated Partners.
- List of Nominee and Designated Partners along with their contribution before and after the change certified by Company Secretary Ms. Jyoti Maheshwari.
- Copies of LLP Form No. 3 & Form No. 4 regarding change along with challans.
- Certificate of Incorporation.
- Initial LLP agreement.
- All Supplementary LLP agreement for Nominee and Designated Partner change.
- Undertaking in terms of Instruction No. 109.
- Undertaking regarding personnel liability arising, if any, against the outgoing Nominee Designated Partner.
- Copies of all LOAs.
- Copies of KYC documents (Aadhar Card, PAN Card) of appointed Nominee Designated Partner.

e. Recommendation:

Approval Committee may kindly consider the proposal of the Unit for change in Nominee Designated Partner in terms of Instruction no. 109 dated 18.10.2021 issued by MOC&I.
